

यत्र नार्यस्तु शिक्षयन्ते रमन्ते तत्र देवताः ।



M.L. & G.E. Society's

DR. (SOW.) I.B.P. MAHILA KALA MAHAVIDYALAYA, AURANGABAD
Estd. June 1970

Affiliated to Dr. Babasaheb Ambedkar Marathawada University, Aurangabad

NAAC Reaccredited "B" Grade

Website : www.ibpmahilacollege.org, E-mail ID : principalmahilacollege@yahoo.com

Phone No. : 0240-2331848

**6.4.1 - Institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out
during the year with the mechanism for settling audit objections.**

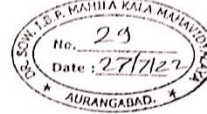
Audit Report of the Institution 2021-22

Musale & Associates
Chartered Accountants

Shamsafalya, 5-6-34, Opposite Sant Eknath
Rang Mandir, New Osmanpura,
Aurangabad, 431 005
Fax/Tel: (240) 233-8869, 233-9171

July 22, 2022

To,
The Trustees,
Marathwada Legal & General Education Society,
Samarth Nagar,
Aurangabad.



Sir,

RE: Audit Report of Dr. (Sow) I.B.P. Mahila Kala Mahavidyalaya, Aurangabad, for the year ended March 31, 2022.

- 1 We have examined the Balance Sheet and the Income and Expenditure account of Dr. (Sow) I.B.P. Mahila Kala Mahavidyalaya (Senior College & Other Units), managed by the Marathwada Legal & General Education Society, Aurangabad, as at March 31, 2022, which are in agreement with the books of accounts maintained.
- 2 We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, the College has maintained proper books of accounts so far, as appears from my examination of books.
- 3 In our opinion and to the best of our information and according to the explanations given to us the said accounts along with the schedules to the accounts give a true and fair view.
- 4 The college is a unit of Marathwada Legal and General Education Society, the audit of the Society and the consolidated report on the various units, including this College is furnished separately.

Sincerely,
Musale & Associates
Chartered Accountants
FRN No. 106722

Ravindra N Musale
Proprietor
M. No. 37477,
Aurangabad, July 22, 2022



Ravindra N Musale

rmusale@gmail.com

Marathwada Legal & General Education Society's
Dr. (Sow) I. B. Pathak Mahila Kala Mahavidyalaya,
Samarth Nagar, Aurangabad

Senior College Unit

Balance Sheet as on March 31, 2022

Previous Year	Liabilities	Sch	Current Year	Previous Year	Assets	Sch	Current Year
-	<u>Trust Funds & Corpus</u>				<u>Immovable Properties</u>		
-	Other Earmarked Funds		-				
65,54,325	Depreciation Fund	1	67,59,216				
-	Sinking fund		-		<u>Furniture & Fixture</u>		
-	Reserve Fund		-	77,40,542	Furniture & Fixture	1	79,20,262
	<u>Loans</u>				<u>Loans</u>		
	(Secured /Unsecured)				(Secured /Unsecured)		
	<u>Liabilities (Unsecured)</u>				<u>Advances</u>		
-	For Expenses		-		(Considered Good)		
1,06,20,799	For Advances	2	1,12,54,235	-	To Trustees		-
36,613	For Rent & Other Depo.	3	39,693	-	To Employees		-
1,97,736	For Sundry Cr. Balances	4	2,36,327	-	To Contractors		-
				-	To Lawyers		-
				14,52,682	To Others	5	12,87,680
					<u>Income Outstanding</u>		
				5,73,046	<u>Cash & Bank Balances</u>	6	5,51,803
				76,43,200	<u>Income & Expenditure</u>		
					<u>Account</u>	7	85,29,722
(0)			(0)				
1,74,09,469	Total		1,82,89,467	1,74,09,469	Total		1,82,89,467

Place: Aurangabad

Date:

V. V. Purohit

Dr. V. V. Purohit

Principal

Dr. (Sow) I B P. Mahila College,
Aurangabad

Kulplata Patil

Adv. Kulplata Patil - Bharaswadkar

Secretary

M. L. & G. E. Society

Aurangabad



"As per Report Attached "

Musale

Musale & Associates

Chartered Accountants

Ravi N. Musale

M. No. 37477, Aurangabad

22 JUL 2022

Marathwada Legal & General Education Society's
Dr. (Sow) I. B. Pathak Mahila Kala Mahavidyalaya,
Samarth Nagar, Aurangabad

Senior College Unit
Income & Expenditure Account for the year ended March 31, 2022

Previous Year	Expenditure	Sch	Current Year	Previous Year	Income	Sch	Current Year
-	Expenditure in Respect Of Properties		-	-	Rent		-
-	Establishment Expenses		-	-	Interests		-
-	Remuneration to Trustee		-	-	On Securities		-
-	Legal Expenses		-	13,979	On Loan		-
26,000	Audit Fees		24,000	-	On Bank Accounts		12,370
-	Contribution & Fees		-	-	Dividend		-
-	Amounts Written Off		-	4,02,94,328	Donations		-
-	Miscellaneous Expenses		-	-	Grants [UGC/ Govt.]		4,17,46,652
2,09,332	Depreciation	1	2,04,891	9,20,384	Income From Other - Sources		-
-	Amounts Transfer to Reserve & Specific Fund		-	-	Fees, Fines, Penalties	9	9,78,329
-	Expenditure on Object Of the Trust		-	-	Misc. Sales & Others		-
1,13,20,802	A] Religious	8	4,33,94,982	-	Amounts Transfer to Reserve & Specific Fund		-
(3,27,443)	B] Educational		(8,86,522)	-			-
	Surplus Carried Over to Balance Sheet						
4,12,28,691	Total		4,27,37,351	4,12,28,691	Total		4,27,37,351

Place: Aurangabad
Date:

V. V. Purohit

Dr. V. V. Purohit
Principal
Dr. (Sow) I B P. Mahila College,
Aurangabad

Kalpata

Adv. Kalpata Patil - Bharaswadkar
Secretary
M. L. & G. E. Society
Aurangabad



"As per Report Attached"

Musale

Musale & Associates
Chartered Accountants
Ravi N. Musale
M. No. 37477, Aurangabad

22.03.2022

Marathwada Legal & General Education Society's
Dr. (Sow) I. B. Pathak Mahila Kala Mahavidyalaya
Samarth Nagar, Aurangabad

Non Grant Unit

Balance Sheet as on March 31, 2022

Previous Year	Liabilities	Sch	Current Year	Previous Year	Assets	Sch	Current Year
7,22,958	<u>Trust Funds & Corpus</u> Other Earmarked Funds Depreciation Fund Sinking fund Reserve Fund Any Other Fund	1	7,65,181		<u>Immovable Properties</u>		
				9,83,091	<u>Furniture & Fixture</u> Furniture & Fixture	1	10,04,446
	<u>Loans</u> (Secured /Unsecured)				<u>Loans</u> (Secured /Unsecured)		
	<u>Liabilities (Unsecured)</u> For Expenses				<u>Advances</u> (Considered Good)		
1,03,670	For Advances	2	1,06,270		To Trustees		
13,11,063	For Rent & Other Depo.	3	13,25,993		To Employees		
	For Sundry Cr. Balances	3		25,20,382	To Contractors		
					To Lawyers		
20,38,534	<u>Income & Expenditure</u> <u>Account</u>	4	19,97,478		To Others	5	26,95,839
				6,72,753	<u>Income Outstanding</u>		
					<u>Cash & Bank Balances</u>	6	4,94,639
(0)			(0)				
41,76,226	Total		41,94,924	41,76,226	Total		41,94,924

Place: Aurangabad
Date:

Dr. V. V. Purohit
Principal
Dr. (Sow) I B P. Mahila College,
Aurangabad

Adv. Kaplata Patil - Bharaswadkar
Secretary
M. L. & G. E. Society
Aurangabad

"As per Report Attached "

Musale & Associates
Chartered Accountants
Ravi N. Musale,
M. No. 37477, Aurangabad



22 JUL 2022

**Marathwada Legal & General Education Society's
Dr. (Sow) I. B. Pathak Mahila Kala Mahavidyalaya
Samarth Nagar, Aurangabad**

Non Grant Unit

Income & Expenditure Account for the year ended March 31, 2022

<u>Previous</u>	<u>Expenditure</u>	<u>Sch</u>	<u>Amount</u>	<u>Previous</u>	<u>Income</u>	<u>Sch</u>	<u>Amount</u>
-	Expenditure in Respect Of Properties		-	-	Rent		-
-	Establishment Expenses		-	-	Interest		-
-	Remuneration to Trustees		-	-	On Securities		-
-	Legal Expenses		-	16,599	On Loan		-
					On Bank Accounts		13,422
10,000	Audit Fees		10,000	-	Dividend		-
-	Contribution & Fees		-	-	Donations		-
-	Amounts Written Off		-	-	Grants [UGC/ Govt.]		-
-	Miscellaneous Expenses		-	-	Income From Other - Sources		-
15,906	Depreciation	1	42,223	7,69,953	Fees, Fines, Penalties Sales & Others	8	12,15,710
-	Amounts Transfer to Reserve & Specific Fund		-	-	Amounts Transfer to Reserve & Specific Fund		-
-	Expenditure on Object Of the Trust		-				
9,31,108	A] Religious	7	12,17,964				
	B] Educational						
1,00,762	Surplus Carried Over To Balance Sheet		(41,055)				
7,86,552	Total		12,29,132	7,86,552	Total		12,29,132

Place: Aurangabad
Date:

Rasendra
Dr. V. V. Purohit
Principal
Dr. (Sow) I B P. Mahila College,
Aurangabad

Kalpita
Adv. Kalpita Patil - Bharaswadkar
Secretary
M. L. & G. E. Society
Aurangabad



"As per Report Attached"

Musale
Musale & Associates
Chartered Accountants
Ravi N. Musale,
M. No. 37477, Aurangabad

12.2 JUL 2021

Rasendra

PRINCIPAL
Dr. Sow. I. B. P. Mahila
Kala Mahavidyalaya,
AURANGABAD.